From: Regina L. DeCarlo  
University Counsel  

To: Dr. Wes Little  

Re: Agreement with Transatlantic Institute  

☐ Please return with your comments and recommendations/signature  
☐ For your information  
☐ Final handling  
☐ For your approval  

Please initial the change, sign the addendum and return to Ed Ranelli.  

Thanks.
ADDENDA TO AGREEMENT

Addendum I: This Addendum, dated 25th day of February, 2004, is attached to and made a part of the Agreement dated the 15th day of October, 2002 between The University of West Florida, Pensacola, Florida on behalf of the University of West Florida Board of Trustees, a public body corporate of the State of Florida ("UWF"), and Transatlantic Institute, University of Applied Sciences, Ludwigshafen and Worms, Germany ("TI").

During the Summer Term, 2004, approximately eight (8) to eleven (11) UWF MBA students will participate in the MBA Summer Study in Germany Program. This program provides for U.S. University of West Florida MBA students to participate in an international academic and cultural experience in the field of business in general and operations management in particular.

These UWF students will join the Germany TI/UWF MBA students for part of the Operations Management course with both groups registered for the Summer Term 2004 programs. The academic experience will require intermingled group work on projects related to Operations Management and other business topics. In addition, the U.S. UWF/MBA students will visit government, business, and cultural sites for seminars/discussions/presentations on European American business, government and cultural relationships.

The University of West Florida shall remit the sum of $1,950.00 for each participating student to HSL, the executive education unit of TI not later than the 30th day of April, 2004. This amount includes the registration fees for the program, housing accommodations, and other related expenses incurred by the TI partners to provide this program to participating U.S. UWF/MBA students.

UWF will arrange for round-trip airfare from the U.S. to Germany for all participating students.

Effective beginning with the new cohort Fall, 2004, Addendum II: Section I, Paragraph B.i. is amended to read as follows: Upon receipt of an invoice, TI will remit payment to UWF the sum of $800.00 USD per course for each registered student if the number of students in the cohort is equal to or exceeds 25; the sum of $900 USD per course for each registered student if the number of students is equal to or more than 20 but less than 25; the sum of $1000 per course for each registered student if the number of students is less than 20 but equal to or more than 12. TI guarantees a minimum enrollment of 12 students in each course to be conducted. If there are fewer than 12 enrolled students, then upon notification from UWF, TI will remit payment in the amount of $1000 per student at the guaranteed enrollment of 12 students.

All other terms and conditions of the original Agreement between UWF and TI dated 15 October, 2002, shall remain in force and are not affected by this Addendum.

Executed by the parties on the date first above written.

THE FACHHOCHSCHULE LUDWIGSHAFEN

BY: [Signature]
Professor Wolfgang Anders
President

[Signature]
Professor Gerhard Raab
Director, Transatlantic Institute

THE FACHHOCHSCHULE WORMS

BY: [Signature]
Professor Joachim Herzog
President

[Signature]
Professor Christian Thorsten Monich
Director, Transatlantic Institute

THE UNIVERSITY OF WEST FLORIDA

BY: [Signature]
Dr. Wes Little
Executive Vice President and Provost (Acting)

[Signature]
Dr. Edward Radeli
Dean, College of Business

[Signature]
Dr. W. Timothy O'Keefe
Director, MBA Program

APPROVED AS TO FORM AND LEGALITY
UF ATTORNEY
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